Climate change: A G8 Overview

Developing Visions Towards a Low Carbon Society Through Sustainable Development – June 16 2006

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WHY IS CLIMATE CHANGE AN ISSUE FOR THE G8?

- The G8 accounts for over 65% of global GDP and 47% of global CO₂ emissions.
- United Nations Framework Convention on Climate Change Article 3: "the developed country Parties should take the lead in combating climate change and the adverse effects thereof."





UK G8 PRESIDENCY – GLENEAGLES SUMMIT OUTCOMES

- •G8 leaders agreed that climate change is happening now, that human activity is contributing to it, and that it could affect every part of the globe.
- •They recognised that, globally, emissions must slow, peak and then decline, moving to a low-carbon economy.
- •Gleneagles Dialogue on Climate Change, Clean Energy And Sustainable Development.
- •Gleneagles Plan of Action on Climate Change, Clean Energy And Sustainable Development.





Gleneagles Dialogue on Climate Change, Clean Energy And Sustainable Development

- First meeting held 1st November 2005
- "We invite other interested countries... (G8+5 and others)
- "Transforming our energy systems ... a more sustainable future
- "Monitor implementation of... the Plan of Action
- IEA and World Bank involvement





Gleneagles Dialogue Working Groups

- Meetings in Mexico 7-9 June
- Preparations for Ministerial meeting in October
- Not an alternative to official UNFCCC process
- •Facilitates discussion on aspects of combating climate change:
 - Technology Transfer
 - Market Mechanisms
 - Adaptation





Gleneagles Plan of Action Climate Change, Clean Energy And Sustainable Development

- Using less energy
- Cleaner sources of energy
- Developing country interests
- Adaptation and logging sustainable development





International Energy Agency (IEA) Workplan

- •Advise participants in the Dialogue on alternative energy scenarios and strategies to create a clean clever and competitive energy future.
- Identifying best practice for achieving energy efficiency.
- •Additional pieces of work in key areas, including on energy efficiency and cleaner coal technologies.
- •Extend and enhance technology collaborations that already exist through IEA Implementing Agreements.





World Bank Energy Investment Framework

- •A new framework for clean energy and development, including investment and financing.
- Look for opportunities to use existing WB instruments more effectively.
- •Work with the private sector and regional development banks to create platforms to invest at scale in key lower carbon energy systems.





Energy Research and Innovation Workshop (WIRE).

Attended by G8 plus key emerging economies.

Objectives/Aims:

- to provide an opportunity to exchange information on research and innovation planning, priorities, and organising research systems; and
- to stimulate ideas to make the climate for energy research and innovation more effective; and to encourage closer working; and
- to identify specific areas of mutual interest where there is scope for enhanced research co-operation, and where initiatives for facilitating this either do not exist or could usefully be complemented.

2nd workshop to be hosted by Brazil this year





Forthcoming Key Events.

- •July 15th-17th G8 Summit, St. Petersburg
- •September (dates tbc) Energy Research and Innovation Workshop (WIRE) Hosted by Brazil
- •October 3rd-4th 2nd Gleneagles Dialogue on Climate Change, Clean Energy and Sustainable Development – for energy and Environment Ministers
- •Future G8 Presidencies: Germany (2007), Japan (2008)



