

### **Group 3: Enabling Low-Carbon Societies – Investment**

#### **Key topics covered in presentations**

We need to focus significantly beyond incremental improvements but also on the timescale and the size of change required to switch the path of investment to achieve a low-carbon society

Whilst there is a need to increase R&D in LCS technologies and techniques, we also believe there is a urgent need to increase investment in the deployment of already existing low-carbon technologies.

Complex Geology: for each of the major contributors to the technology options to LCS there will be unique barriers that will need to be addressed in an integrated fashion before investment flows.

Credible Government action that delivers a carbon price signal are necessary but not on their own sufficient.

There is a need for developing a large scale investment strategy, including instruments, incentives and governance which will need to go beyond current ODA, bi-lateral, regional and multi-lateral investment regimes given the significant scale of the problem (i.e. Manhattan project)

#### **Key questions to ask:**

How important is the role of carbon pricing in leveraging investment in LCS?

Critical          v important          important          not important

What barriers need to be removed in order to increase investment?

Increase carbon price credibility of public policy   social surveillance   standards